

Varma's Biodiversity Roadmap focal areas

Sector risk assessment

We assessed in which sectors Varma's investments have the greatest biodiversity risks and dependencies

We surveyed how large a share of our investments are exposed to risks resulting from biodiversity loss. The survey covers 77% of the entire investment portfolio.

Impact analysis

We assessed the asset-class-specific impacts of our investment portfolio on biodiversity.

Next we will analyse the impacts of individual companies on biodiversity in different asset classes.

The objective is to have biodiversity integrated into the investment process in specific asset classes in 2023.

Real estate portfolio's biodiversity guidelines

We created biodiversity guidelines for our real estate portfolio. The guidelines apply to the existing real estate portfolio.

The guidelines will be cascaded in 2023-2025

Engagement

Engagement through companies' General Meeting voting or other dialogue.

Integrating biodiversity in active ownership and engagement principles and in the monitoring of norm violations and sustainability risks.

Signing of the Finance for Biodiversity Pledge

Internal and external reporting

Developing the reporting on both external and internal biodiversity