

Initiative/Commitment	ESG perspective	Background
Climate Action 100+	E, Environment	Among the initiatives related to mitigating climate change is, through the PRI, the Climate Action 100+ initiative, in which investors collectively engage on a global scale with the largest corporate greenhouse gas emitters to ensure that the targets of the Paris Agreement are met.
Climate Leadership Coalition	E, Environment	A joint initiative of 103 companies that are committed to taking action to mitigate climate change by measuring, reporting on and reducing their greenhouse gas emissions and by working with stakeholders to reduce their emissions.
Task Force on Climate-related Financial Disclosures	E, Environment	Varma is disclosing, for the second time now, its climate-related risks in accordance with the TCFD. The TCFD is a global initiative that issues recommendations for companies to consistently disclose the financial risks and opportunities of climate change.
Net Zero Carbon Buildings Commitment	E, Environment	The Commitment challenges businesses, organisations, cities, states and regions to reach net zero carbon in operation for all assets under their direct control by 2030, and to advocate for all buildings to be net zero carbon in operation by 2050.
Powering Past Coal Alliance	E, Environment	PPCA is a coalition of national governments, businesses and organisations working to advance the transition from unabated coal power generation to clean energy.
Climate Investment Coalition	E, Environment	Climate Investment Coalition is the leading global public-private sector partnership mobilising ambitious green financial investments to accelerate climate solutions and strengthen a green recovery.
CDP SBT Reporting Campaign	E, Environment	CDP Science-Based Targets is a campaign that encourages companies to set science-based targets for emissions reduction, i.e. to operate in accordance with the Science Based Targets (SBT) framework.
VunG Ang	E, Environment	In 2020, Varma joined a joint initiative by Nordic investors that aims to phase out coal-based operations. The investors jointly contacted companies involved in the construction of the Vietnamese Vung Ang 2 coal-fired power plant and urged them to withdraw from the project.
Access To Medicine	S, Health	Varma acquires research data from pharmaceutical companies through Bill and Melinda Gates' Access to Medicine Foundation to support its investment decisions. The Foundation stimulates and guides pharmaceutical companies to do more for the people living in low- and middle-income countries without access to medicine. The index initiated by the foundation ranks all pharmaceutical companies in the world according to how well they promote access to medicine.
Tobacco-Free Finance Pledge	S, Health	Varma is part of the global Tobacco-Free Finance Pledge, which aims to raise awareness among financial institutions of the essential role they play in promoting anti-tobacco policies in the sector.
Covid-19 letter to pharmaceutical companies	S, Health	In spring 2020, Varma joined a group of investors in an international appeal to pharmaceutical companies, calling on them to develop a Covid-19 vaccine and work together in the fight against the virus. The initiative also stresses fair and equitable access to medications and vaccines.